

Just in™

[Daily Newsletter related to Profession]
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Most Authentic Newsletter of India

Direct & Indirect Taxes | ICAI & ICSI Updates | Corporate laws |
Insolvency | SEBI | RBI | Economy & Finance

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Indirect Taxes

- **Notifications / Circulars / Press releases / FAQs / Portal Updates / Write-ups by Board “CBIC” and Government.**
- ❖ **Know about Remission of Duties and Taxes on exported products [RoDTEP] and Rebate of State and Central Taxes and Levies [RoSCTL] Schemes which is effective from 01.01.2021.**
 - Link to Circular 22/2021-Customs [▶ Click here to open](#)
 - Link to Circular 23/2021-Customs [▶ Click here to open](#)
- ❖ **Big opportunity for law students/ newly law graduates.**
 CBIC introduce Indirect Taxes Internship Scheme, 2021.
 More details [▶](#)
[CBIC Press Release](#)
- **Legal Updates- Advance Ruling Authorities / Tribunals / High Courts / Supreme Court**

Sr.No.	Key to find the document	Authority who passed the order	Details of decision
1	S R & Sons v. Assistant Commissioner (ST) (FAC), Tirupur WP NOS.15306 AND 15307 OF 2021 WMP NO.16193 OF 2021 JULY 26, 2021	Madras HC	Court directed authority to consider representation submitted by assessee against charging of interest under GST sec. 50 & dispose on merits.

Sr.No.	Key to find the document	Authority who passed the order	Details of decision
2	TMB Traders v. Deputy/Assistant Commissioner ST WRIT PETITION NO. 113 OF 2020 JULY 9, 2021	Telangana HC	Court dismissed writ challenging confiscation proceedings as assessee failed to prove any violation of law by department.
3.	ASR Hospitals (India) (P.) Ltd. v. State of Andhra Pradesh W.P. NO.17415 OF 2021 SEPTEMBER 22, 2021	Andhra High Court.	Rejection of bid in absence of GST registration can't be termed arbitrary as tender was for taxable supplies. Where successful tenderer would be required to supply medicines and other goods in the process of maintaining Sick New Born Care Units (SNCUs), which are not exempted under the GST Act, and for that reason all bidders were required to submit GST registration certificates, in absence of such a registration certificate, rejection of technical bid of petitioner could not be termed to be arbitrary even though petitioner was an entity involved in business of Healthcare Services and was exempted from registering under GST Act.
4	Adarsh Plant Protected Ltd. ADVANCE RULING NO. GUJ/GAAR/R/25/2021 APPLICATION NO. ADVANCE RULING/SGST & CGST/2021/AR/11	AAR Gujrat	Seed dressing, coating, and treating drum machine is classifiable under Heading No. 8436 80 90 and liable to GST at 12%.



Direct Taxes

- Legal Updates- Advance Ruling Authorities / Tribunals / High Courts / Supreme Court

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1	Akashganga Infra ventures India Ltd. v. National Faceless Assessment Centre, Delhi W.P. (C) NO. 5413 OF 2021 C.M. NOS. 16749 & 18049 OF 2021 AUGUST 4, 2021	Delhi HC	Court quashed faceless assessment order as show-cause-notice cum draft assessment wasn't served on assessee. Section 144B (7) mandatorily provides for issuance of a prior show cause notice and draft assessment order before issuing final assessment order.



SEBI

- ❖ SEBI issue Revised Formats for filing financial information for issuers of non-convertible securities.

[Here is circular](#)



Economy & Finance

- ❖ Kotak Mahindra Bank becomes 1st scheduled private sector bank to collect direct, indirect taxes.

[ET Report](#)

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